

# When Genius Failed The Rise And Fall Of Long Term Capital Management

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## **When Genius Failed The Rise**

When Genius failed tells the story of the rise and fall of LTCM, probably the best known Hedge Fund in the world. It is very well written and contains much information on how the fund was created, the ideas behind it, the managerial problems it encountered and the process of its fall. My impression is that this is the best book on the market on LTCM.

## **Amazon.com: When Genius Failed: The Rise and Fall of Long ...**

When Genius Failed: The Rise and Fall of Long-Term Capital Management is a book by Roger Lowenstein published by Random House on October 9, 2000. The book puts on an unauthorized account of the creation, early success, abrupt

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collapse, and rushed bailout of Long-Term Capital Management (LTCM). LTCM was a tightly-held American hedge fund founded in 1993 which commanded more than \$100 billion in assets at its height, then collapsed abruptly in August/September 1998.

## **When Genius Failed - Wikipedia**

When it was founded in 1993, Long-Term was hailed as the most impressive hedge fund in history. But after four years in which the firm dazzled Wall Street as a \$100 billion moneymaking juggernaut, it suddenly suffered catastrophic losses that jeopardized not only the biggest banks on Wall Street but the stability of the financial system itself.

## **When Genius Failed: The Rise and Fall of Long-Term Capital ...**

Not only is "When Genius Failed" a great read, it accurately foreshadows the "weapons of mass destruction" risks, to quote Warren Buffett, that would lead to the subprime meltdown and Great Recession. Reading this book, along with Kindleberger's "Manias, Panics, and Crashes" allowed me to foresee the Great Recession, steer clear, and avoid damage.

## **When Genius Failed: The Rise and Fall of Long-Term Capital ...**

When Genius Failed: The Rise and Fall of Long-Term Capital Management Roger Lowenstein John Meriwether, a famously successful Wall Street trader, spent the 1980s as a partner at Salomon Brothers, establishing the best--and the brainiest--bond arbitrage group in the world. A mysterious and shy

## **When Genius Failed: The Rise and Fall of Long- Term ...**

This is a book review of When Genius Failed: The Rise and Fall of Long-Term Capital Management by Roger Lowenstein. For other reviews of the best books for traders and investors, please visit our book reviews section. In When Genius Failed, Lowenstein chronicles the meteoric rise of Long-Term Capital Management (LTCM) and its subsequent failure. To this day, many investors and traders do not fully understand the impact of LTCM's failure on financial markets.

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## **When Genius Failed: The Rise and Fall of LTCM - Stock ...**

When Genius Failed: The Rise and Fall of Long-Term Capital Management (Paperback) Published October 9th 2001 by Random House Trade Paperbacks. Paperback, 264 pages. Author (s): Roger Lowenstein.

## **Editions of When Genius Failed: The Rise and Fall of Long**

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## **When Genius Failed: The Rise and Fall of Long-Term Capital ...**

When Genius Failed chronicles the failure of the hedge fund Long Term Capital Management (LTCM), a pioneer in quantitative

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investment strategies. With roots from the renowned Salomon investment bank, LTCM gathered some of the world's top financial gurus to design mathematical arbitrage strategies so well planned, they were widely regarded as having virtually no risk.

## **When Genius Failed: The Rise and Fall of... book by Roger**

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Four years later, when a default in Russia set off a global storm that Long-Term's models hadn't anticipated, its supposedly safe portfolios imploded. In five weeks, the professors went from mega-rich geniuses to discredited failures. The firm's staggering \$100 billion balance sheet threatened to drag down markets around the world.

## **When Genius Failed by Roger Lowenstein | Audiobook ...**

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## **When Genius Failed: The Rise and Fall of Long-Term Capital ...**

And then, in August 1998, LTCM collapsed – just as spectacularly and rapidly as it rose. In “When Genius Failed,” Roger Lowenstein draws on numerous interviews and discussions with everyone involved in the story to see what went wrong – after going so right so long. Who Should Read “When Genius Failed”?

## **When Genius Failed PDF Summary - Roger Lowenstein | 12min Blog**

When Genius Failed is the cautionary financial tale of our time, the gripping saga of what happened when an elite group of investors believed they could actually deconstruct risk and use virtually limitless leverage to create limitless wealth.

## **When Genius Failed: The Rise and Fall of Long Term Capital ...**

The Fed-orchestrated private bailout of Long-Term, forced on the

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big banks in 1998, shocked Wall Street and shattered all precedent. Since the mortgage meltdown that would strike all of Wall Street, from Lehman Brothers to AIG, a decade later, When Genius Failed seems only more timeless.

## **Books — ROGER LOWENSTEIN**

When Genius Failed : The Rise and Fall of Long-Term Capital Management by Roger Lowenstein (2001, Trade Paperback)

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