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ISBN-13: 9781319106058, ISBN-10:
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price of \$4 brings supply and demand
into equilibrium, with an equilibrium
quantity of 2. b. At a price of \$4,
consumer surplus is \$4 and producer
surplus is \$4, as shown in problems 3

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and 4. Total surplus is $\$4 + \$4 = \$8$. c.

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