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series analysis. The impact of time series analysis on scienti c applications can be par-tially documented by producing an abbreviated listing of the diverse elds in which important time series problems may arise. For example, many fa-miliar time series occur in the eld of economics, where we are continually

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Chapter 1, Shumway and Sto er These are outlines of the solutions. If you would like to ll in other details, please come see me during o ce hours. As noted with the assignment, you need to have read over the Appendix in S&S to complete some of the later problems. 1.8 Random walk with drift (a) Use back-substitution,  $x_t = + ( + x_{t-2} + w_{t-1} \dots$

### Homework #1 Chapter 1, Shumway and Sto er

The theory and practice of time series analysis have developed rapidly since the appear-ance in 1970 of the seminal work of George E. P. Box and Gwilym M. Jenkins, Time Series Analysis: Forecasting and Control, now available in its third edition (1994) with co-author Gregory C. Reinsel. Many books on time series have appeared since then, but

### Jonathan D.Cryer Kung-Sik Chan

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