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Weygandt Financial 2e IFRS Ch10 - Tamkang University

Chapter 5 Accounting for Merchandising Operations Learning Objectives After studying this chapter, you should be able to: 1 Identify the differences between service and merchandising companies. 2 Explain the recording ... - Selection from Financial Accounting, IFRS Edition: 2nd Edition [Book]

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The double-entry system merely records the dual effect of a transaction on the accounting equation. A transaction is not recorded twice; it is recorded once, with a dual effect. 4.

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