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This book addresses the practice of geostatistical simulation to evaluation of mineral reserves, prediction of recovered tonnages and mineral grades and the impact of mining dilution. Such prediction is absolutely critical for mine planning and investment decisions, yet it cannot be made

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on maps directly
interpolated from
present data.

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Geostatistical
simulations allow a
rigorous evaluation of

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these effects on
reserves recovery.

These stochastic
simulations have the
potential to be for the
mining industry what a
wind tunnel is for
aircraft design.

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Exploration for and
evaluation of mineral
resources means the
search for mineral

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resources, including minerals, oil, natural gas and similar non-regenerative resources after the entity has obtained legal rights to explore in a specific area, as well as the determination of the technical feasibility and commercial viability of extracting the mineral resource.

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**Resource & Reserve
Evaluation -**

Gustavson

Mining business makes no sense without mineral assets comprising mineral rights, exploration and evaluation expenditures, development costs, ore reserves and resources. The paper is aimed at investigation of how mineral reserves and resources are evaluated

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An indicated mineral
resource is that part of
a Mineral Resource for
which quantity, grade
or quality, densities,
shape and physical

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characteristics, can be estimated with a level of confidence sufficient to allow the appropriate application of technical and economic parameters, to support mine planning and evaluation of the economic viability of the deposit.

Mineral resource estimation - Wikipedia

Mineral resources are

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non-renewable and include metals (e.g. iron, copper, and aluminum), and non-metals (e.g. salt, gypsum, clay, sand, phosphates). Minerals are valuable natural resources being finite and non-renewable. They constitute the vital raw materials for many basic industries and are a major resource for development.

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Mineral Reserves: Definition, Types, Use and Exploitation

...
2 000 reserves,
mineralized operational
and demonstrates with
deposits significant
face availability and
additional mining
flexibility. The
additional resources
key assumptions for
the project are: • 2.9
Mt of ore reserve will
be mined at a
sustainable rate of

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0.33 Mt per year,
sustaining the life of
the mine for another
approximately 9 years;

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of valuation
methodologies for
mineral ...**

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Mineral Resources
and Mineral Reserves
as the single
fundamental asset for
a mining company,
according to the
SAMVAL Code, CIMVAL

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Code or the VALMIN
code, can be carried ...

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**(PDF) The valuation
of an exploration
project having ...**

Exploration Results,
Mineral Resources and
Mineral Reserves for
Industrial Minerals 65
68 Exploration Results,
Mineral Resources and
Mineral Reserves for
Diamonds 69 73 TABLE
1. Checklist of
Assessment Criteria - -
TABLE 2. Study

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Accuracy Ranges for
Capital and Operating
Cost Estimates - -

APPENDIX A. List of
Recognized
Professional
Organizations

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This is a well-outlined
book explaining the
simulation approach to
the evaluation of

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mining reserves. It starts out with the statement of the problem, gives the notations used, and notes the objectives of estimation and simulation.

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Evaluation of Mineral ...

Mineral reserves and ore reserves. Mineral reserves (or ore reserves) are resources

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known to be economically feasible for extraction. Reserves are either Probable Reserves or Proved Reserves. A Probable Ore Reserve is the part of indicated, and in some circumstances, measured mineral resources that can be mined in an economically viable fashion. It includes diluting material and allowances for losses

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which may occur when the material is mined.

Mineral resource classification - Wikipedia

Guidelines for the Evaluation of Petroleum Reserves and Resources 3
Petroleum reserves and resources are important to both companies and countries. Numerous regulatory bodies around the world have

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developed regulations
relating to the
evaluation and external reporting of
reserves.

Journal Andre G
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Evaluation of
Petroleum Reserves
and ...**

Relationship between
Mineral Reserves and
Mineral Resources . It's
best to understand
these terms yourself so
that you can properly
evaluate all

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information related to
mining operations,
development projects
and potential
exploration

opportunities. From the
CIM Definition

Standards for Mineral
Resources & Mineral
Reserves 2014:

Mineral Estimates - Reserves vs Resources — New Pacific Metals

Valuation Methods of
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13 resources, highlighting the advantages, disadvantages and issues and limitations of each method. In the process, the other issues are also discussed/dealt with. Issues pertaining to the Valuation of Mineral Resources 8. Based on a survey conducted earlier by the Sub-Soil Assets Group on subsoil

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Valuation Methods
Mineral resources

Any Mineral Resources or Mineral Reserve relied upon should comply with, or be reconciled with, the relevant national reporting standard, in Canada's case, with the CIM Definition Standards on Mineral Resources and Reserves, which are referenced by National Instrument 43-101.

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Valuation of Mineral Exploration

Properties - AMC Consultants

The search for mineral resources, including minerals, oil, natural gas and similar non-evaluation of mineral: regenerative resources after the entity has obtained legal rights to explore in a specific area, resources: as well as the determination of the technical feasibility and commercial

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viability of extracting :
the mineral resource.

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Book Descriptions: This
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practice of
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and the impact of
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yet it cannot be made
on maps directly
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